

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 30, 2017

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796KU2	
High Rate ¹	0.515%	
Allotted at High Price	89.35%	
Investment Rate ²	99.869819	
	0.523%	
Median Rate ³	0.500%	
Low Rate ⁴	0.470%	
Issue Date	February 02, 2017	
Maturity Date	May 04, 2017	
	Tendered	Accepted
Competitive	\$118,882,450,000	\$33,375,087,500
Noncompetitive	\$425,070,200	\$425,070,200
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$119,507,520,200	\$34,000,157,700⁶
SOMA	\$0	\$0
Total	\$119,507,520,200	\$34,000,157,700
	Tendered	Accepted
Primary Dealer ⁷	\$98,790,000,000	\$17,638,550,000
Direct Bidder ⁸	\$6,475,000,000	\$2,269,675,000
Indirect Bidder ⁹	\$13,617,450,000	\$13,466,862,500
Total Competitive	\$118,882,450,000	\$33,375,087,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$119,507,520,200/\$34,000,157,700 = 3.51

⁶Awards to TreasuryDirect = \$238,772,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.